



Qwest Field & Event Center Community Solar Project

Solar Washington Meeting

5/24/10





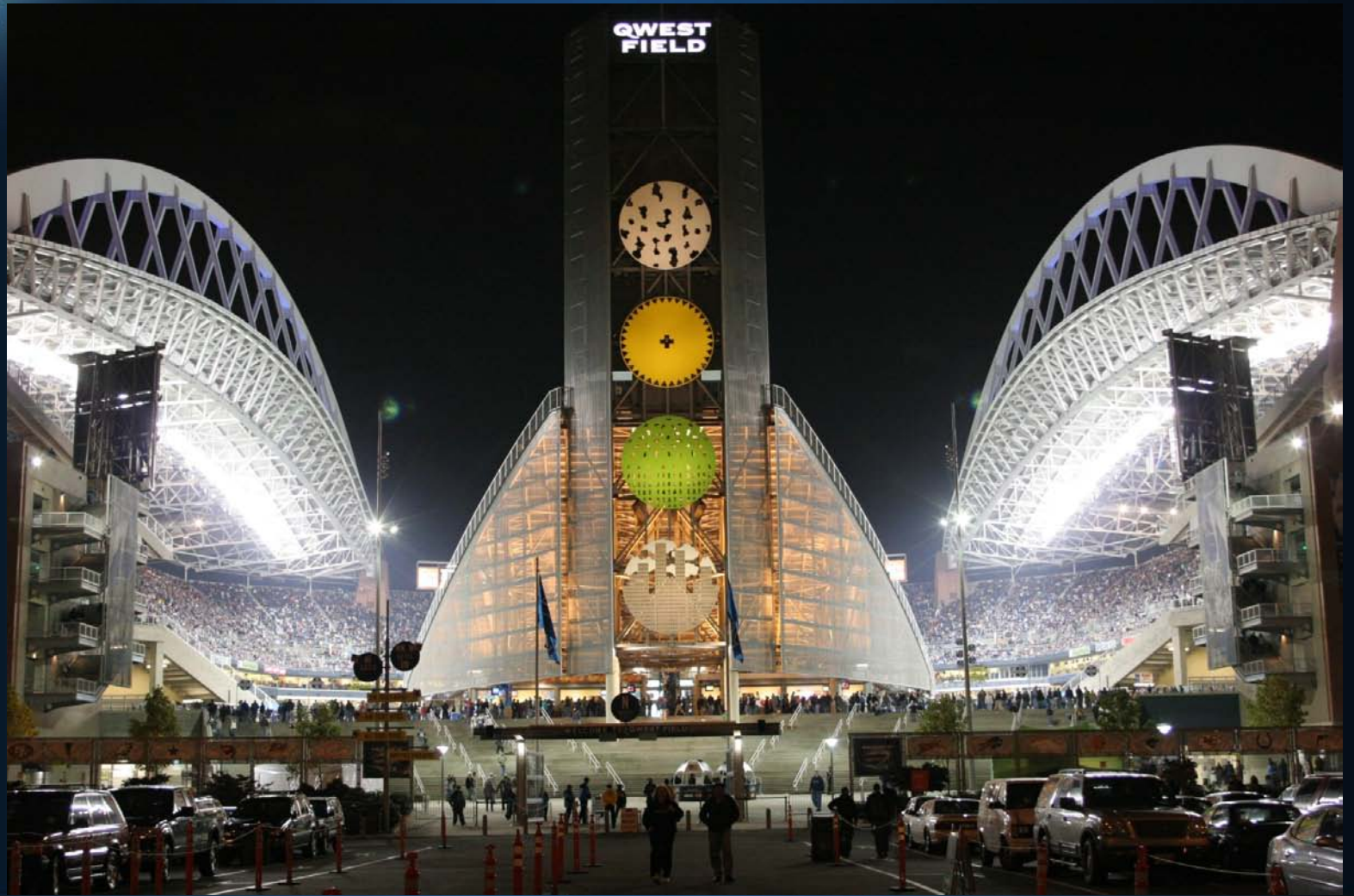
Community Solar

Purpose

“A solar-electric system that, through a voluntary program, provides power and/or financial benefit to, or is owned by, multiple community members.”

“Community Solar focuses on projects designed to increase access to solar energy and to reduce upfront costs for participants.”







Community Solar

Advantages:

- Removal of home ownership as a barrier to participation in solar
- Generation of local jobs
 - Manufacturing and Installation
- Opportunity to test new models of marketing, project financing, and service delivery





Community Solar

Advantages:

- Increased local awareness, involvement in, and support for clean energy
- Strengthened communities through collaborative efforts
- Lower entry cost (and risk) to any single owner





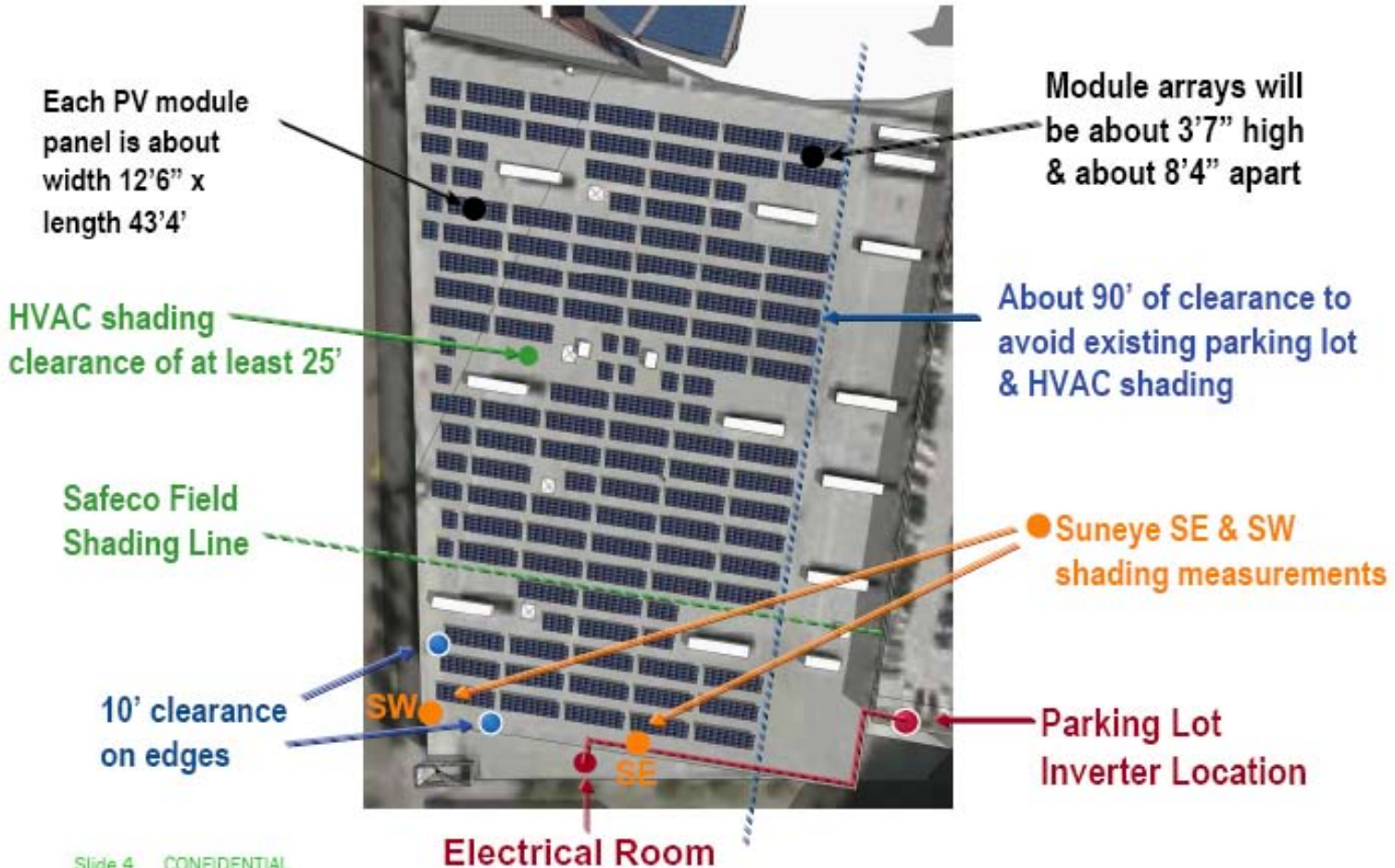
Design

Maximum Potential Solar System Size

System Size	750 kW - 1000 kW
Energy Produced in Year 1	750k – 1mm kWh
% of total Consumption (Event Center)	~25% - 30%
Average System Life Span	~30 years



Design/Construction



Slide 4 CONFIDENTIAL



RFP Process

- Design/Build Approach
- Local Union Contractors:
- Third-party Peer Review (BEF)
- IBEW Local 46 and JATC Solar Training Program





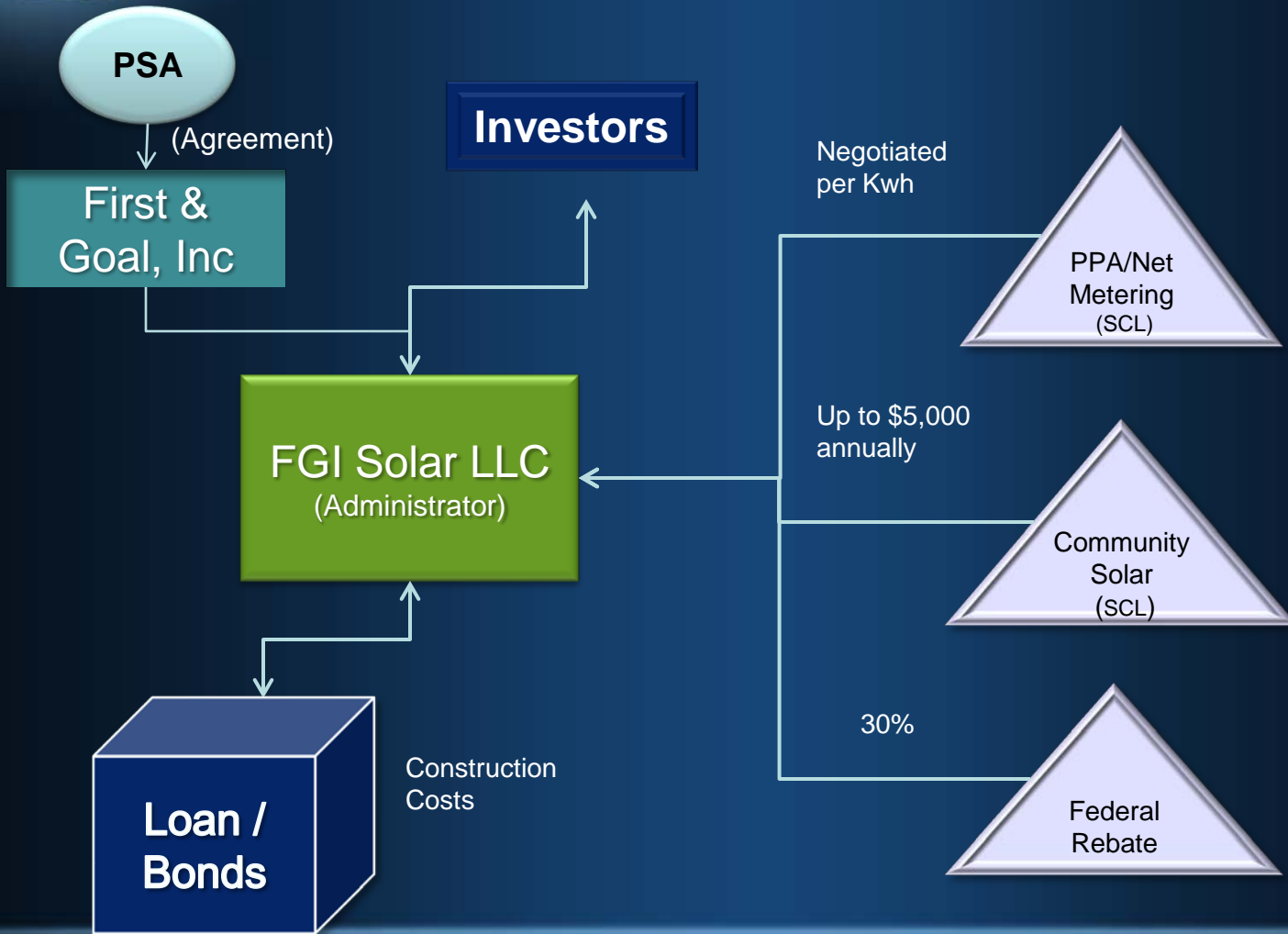
Investment Structure

- LLC Ownership with member investors
- “FGI Solar, LLC” (administrator)
- Investor Pool
 - Communities & Neighborhoods
- Net Metering vs. Purchase Power Agreement
- Exit Strategy / Investor Buy-out





Investment Structure





Project Benefits

- Community Outreach
- Positive PR/Marketing
- Job Creation (Installation & Manufacturing)
- In-state Clean Technology Job Training
- Fan Education & Awareness





Project Benefits

- Green Events / Bookings
- Enhanced Facility Asset Value
- State Renewable Energy Mandates
- Hedge Against Energy Rate Volatility
- Climate Change Legislation





Next Steps

- Dept. of Revenue Rule Making
- RFP Process
- Finalize Investor Strategy
- Develop FGI / PSA Agreement





Questions?

